

## ***Doing business together!***

The first double tax treaty (DTT) between Cyprus and Georgia which was ratified by both countries, is effective as from 1<sup>st</sup> January 2017.

The DTT provides for 0% withholding tax on payments of Dividends, Interest and Royalties.

Moreover, Cypriot Companies retain the exclusive taxing rights on disposal of shares in Georgian Companies, including Georgian Companies holding directly or indirectly immovable property in Georgia.

## ***Meet the Team***

Our tax experts will be glad to discuss with you the provisions of the treaty and provide support, if needed.

## ***Contact us***

Should you need any clarifications regarding the above, feel free to contact us via email, or by phone. See below our contact details:

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## ***Our offices***

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Important note: The above is intended to provide general information only. It should not be used as a substitute for consultation with professional advisors.